

**NOTICE OF PUBLIC HEARING
CITY OF LATHROP, MISSOURI
August 16, 2022**

The Mayor and Board of Aldermen will hold a Public Hearing on August 16, 2022 at 6:00 PM prior to the Board of Aldermen meeting in the Betty Brazelton Community Center adjacent to City Hall to discuss the proposed Tax Levy effective for the 2022 tax year. The tax rate shall be set to produce the revenues allowed by the State of Missouri for the 2022 tax year. The tax rate is expressed per \$100 assessed valuation.

Assessed Valuation	Current Tax Year	Prior Tax Year	Change
	Real Estate		
Residential	\$15,552,398	\$15,506,143	+ \$46,255
Agricultural & Horticultural	134,374	146,071	- 11,697
Commercial	3,327,583	3,310,658	+ 16,295
Locally Assessed Utilities	57,020	56,953	+ 67
Personal Property	7,131,980	5,505,870	+1,626,110
Locally Assessed Utilities	6,287	6,287	0
	Railroad & Utilities State Assessed		
Real Estate	993,597	977,755	+ 15,842
Personal Property	114,734	120,019	- 5,285
Totals	\$27,317,973	\$25,629,756	+1,688,217
Tax Rates	2022 Proposed	2021 Actual	%Change
General Fund	\$0.5618	\$0.5618	- 0.0
Park Fund	0.1478	0.1478	- 0.0
Debt Service	0.4079	0.4586	- 11.1
Totals	\$1.1175	\$1.1682	- 4.3

Note: The rates shown above for 2022 may be modified by the State Auditor's Office based on a change in the assessed valuation and/or inflation.

The overall rate is not to exceed \$1.2500.

Bob Burns, City Administrator

Board of Aldermen Meeting
August 16, 2022 at 6:00 PM Following Tax Hearing

The Mayor and Board of Aldermen will hold the regular monthly meeting in the Betty Brazelton Community Center at 707 Oak Street to consider and act upon the matters on the following tentative agenda and such other matters as may be presented at the meeting and determined to be appropriate for discussion at that time.

Tentative Agenda

1. Call to Order

Pledge of Allegiance to the American Flag

2. Roll Call

3. Approve Agenda

4. Redgate

Joshua Petersen

5. Minutes

A. July 19, 2022 Regular Meeting

B. August 4, 2022 Special Meeting

6. Reports

a. Water System Report – Jeff Jones, Decker Construction

b. Police Report – Dave Speiser

c. Public Works Report – Dennis Hudson

d. City Administrator Report – Bob Burns

7. July Financial Report

8. July Invoice/Check Listing

9. Adopt Ordinance Approving 2022 Tax Levy

10. Review/Approve Street Project

11. Public Participation

12. Mayor Comments

13. Aldermen Comments

14. Executive Session

A. Litigation - RSMO 610.021 (1)

B. Personnel – RSMO 610.021 (3)

15. Adjourn

Bob Burns, City Administrator

Posted August 12, 2022

BILL _____

ORDINANCE _____

AN ORDINANCE APPROVING THE CITY OF LATHROP, MISSOURI 2022 TAX LEVY AS ESTABLISHED AT THE TAX LEVY PUBLIC HEARING.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF LATHROP, MISSOURI, AS FOLLOWS:

WHEREAS, The City of Lathrop is required to establish a tax levy by September 1st of each calendar year; and,

Whereas, the Board of Aldermen of the City of Lathrop, Missouri held a public hearing on August 16, 2022 to establish the 2022 tax levy; and,

NOW THEREFORE, be it ordained by the Board of Aldermen of the City of Lathrop, Missouri, as follows:

1. The tax levy shown is the levy that was agreed upon by the Board of Aldermen during the Public Hearing on August 16, 2022. The Board of Aldermen approve the following figures for the 2022 tax levy:

Category	Amount
General Fund	\$0.5618
Park Fund	\$0.1478
Debt Service Fund	\$0.4079
Total	\$1.1175

2. The ordinance approving the 2022 tax levy shall be in full force and effect as of September 1, 2022 upon approval by the Board of Aldermen of the City of Lathrop.

READ TWO TIMES and passed by the Board of Aldermen of the City of Lathrop, Missouri, this 16th day of August 2022.

_____ Date _____
 Jennifer Morrison, Mayor

ATTEST:
 _____ Date _____
 Susie Freece, City Clerk