

**NOTICE OF PUBLIC HEARING
CITY OF LATHROP, MISSOURI
August 20, 2024**

The Mayor and Board of Aldermen will hold a Public Hearing on August 20, 2024 at 6:00 PM prior to the Board of Aldermen meeting in the Betty Brazelton Community Center adjacent to City Hall to discuss the proposed Tax Levy effective for the 2024 tax year. The tax rate shall be set to produce the revenues allowed by the State of Missouri for the 2024 tax year. The tax rate is expressed per \$100 assessed valuation.

Assessed Valuation	Current Tax Year	Prior Tax Year	Change
	Real Estate		
Residential	\$17,028,349	\$16,849,449	+ 178,900
Agricultural & Horticultural	122,254	134,374	- 12,120
Commercial	3,582,494	3,321,310	+ 261,184
Locally Assessed Utilities	57,857	56,700	+ 1,157
Personal Property	6,506,820	7,054,490	- 547,670
Locally Assessed Utilities	6,364	6,364	0
	Railroad & Utilities State Assessed		
Real Estate	817,525	764,268	+ 52,984
Personal Property	96,624	88,664	+ 7,960
Totals	\$28,218,287	\$28,275,619	- 57,332
Tax Rates	2024 Proposed	2023 Actual	%Change
General Fund	\$0.5719	\$0.5618	+ 1.8
Park Fund	0.1505	0.1478	+ 1.8
Debt Service	0.4223	0.4556	- 7.3
Totals	\$1.1447	\$1.1652	- 1.8

Note: The rates shown above for 2024 may be modified by the State Auditor's Office based on a change in the assessed valuation and/or inflation.

The overall rate is not to exceed \$1.2000.



 Bob Burns, City Administrator