



MISSOURI SECURITIES INVESTMENT PROGRAM

ORDINANCE
For Cities

Ordinance Approving an Intergovernmental Cooperation Agreement
For the Investment of Public Funds through the
Missouri Securities Investment Program

BILL NO. 1328 ORDINANCE NO. 1328

AN ORDINANCE AUTHORIZING THE CITY OF Lathrop TO ENTER INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS THROUGH THE MISSOURI SECURITIES INVESTMENT PROGRAM.

WHEREAS, the City of Lathrop is a City of the 4th class and a political subdivision of the State of Missouri, organized and existing under the Constitution and laws of the states; and,

WHEREAS, Article VI, Section Sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and,

WHEREAS, Sections 70.210 – 70.320 R.S.Mo. provide that political subdivisions, including cities, towns and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating subdivision; and,

WHEREAS, the [City Council Board of Aldermen] of the City of Lathrop, Missouri, deems it to be in the best interests of the City and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program.

NOW, THEREFORE, BE IT ORDAINED BY THE [City Council Board of Aldermen] OF THE CITY OF Lathrop, MISSOURI, AS FOLLOWS:

Section 1. Authorization of Intergovernmental Cooperation Agreement. The [City Council Board of Aldermen] of the City of Lathrop hereby authorizes the City to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement, in substantially the form attached to this Ordinance and marked Exhibit A (the "Agreement") submitted to and reviewed by the governing body of the City, a copy of which shall be filed with the minutes of the meeting at which this Ordinance is adopted, with such changes therein as shall be approved by the representatives of the City executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

Section 2. Execution of Documents. The Mayor and the [City Treasurer/Finance Director] and the Clerk of the City are hereby authorized and directed to execute and attest, respectively, and deliver the Agreement for and on the behalf of and as the act and deed of the City.

Such officers are further authorized to execute and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the City as may be necessary or desirable to carry out and comply with and give effect to the intent of this Ordinance and the Agreement.

