

**NOTICE OF PUBLIC HEARING
CITY OF LATHROP, MISSOURI**

Posted August 1, 2019

The Mayor and Board of Aldermen will hold a Public Hearing on August 20, 2019 at 5:45 PM prior to the Board of Aldermen meeting in the Betty Brazelton Community Center adjacent to City Hall to discuss the proposed Tax Levy effective for the 2019 tax year. The tax rate shall be set to produce the revenues allowed by the State of Missouri for the 2019 tax year. The tax rate is expressed per \$100 assessed valuation.

Assessed Valuation	Current Tax Year	Prior Tax Year	Change
	Real Estate		
Residential	\$13,692,640	\$13,657,715	+\$34,925
Agricultural & Horticultural	71,992	61,672	+ 10,320
Commercial	2,282,511	2,268,557	+ 13,954
Locally Assessed Utilities	56,700	56,700	0
Personal Property	4,817,150	4,440,850	+376,300
Personal Property			
Locally Assessed Utilities	18,026	6,448	+ 11,578
	Railroad & Utilities State Assessed		
Real Estate	929,405	761,888	+167,517
Personal Property	109,629	97,779	+ 11,850
Totals	\$21,978,053	\$21,348,609	+ 629,444
Tax Rates	2019 Proposed	2018 Actual	%Change
General Fund	\$0.5906	\$0.5906	
Park Fund	0.1554	0.1554	
Debt Service	0.5700	0.5057	+ 12.7
Totals	\$1.3160	\$1.2517	+ 5.1

Note: The rates shown above for 2019 may be modified by the State Auditor's Office based on a change in the assessed valuation and/or inflation.

The overall rate is not to exceed \$1.3160.



Bob Burns, City Administrator